



Direct Carrier Access (DCA)

FAQS

Q 1. What is the difference between my Networked AGT code and my Networked sub-code?

A. When you affiliated with Networked, you were assigned a Networked AGT code. When you entered into the direct carrier access agreement and signed your DCA contract, you were issued a Networked DCA sub-code by the carrier.

Q 2. What is the procedure for moving policies to DCA sub-code?

A. Once the sub-code has been issued by the carrier, Networked will work with you to execute a BOR, moving policies from Networked AGT code to the DCA sub-code. Questions about accounts that have brokered to your DCA sub-code should be directed to the carrier. Notify Networked if there are any problems.

Q 3. Are agency bill policies part of my DCA sub-code?

A. No. Agency bill is not part of the DCA agreement, only direct bill. If you have an agency bill item please submit it through Networked by contacting your Networked Placement Specialist. Do not submit directly to the carrier.

Q 4. What if the carrier requires the account to be Agency bill?

A. The account would not be eligible under your DCA code. It must be placed through your Networked AGT code. If you have an agency bill account issued under your DCA code, please contact your Networked placement specialist. They will help you work with the carrier to record it under your Networked AGT code.

Q 5. Can I negotiate commission directly with the carriers?

A. Negotiating commissions must be pre-approved by Networked management. Should you need to negotiate commission with the carrier, please contact your Networked Placement Specialist; any negotiations will be adjusted from your commission

Q 6. Can I charge a broker fee on my DCA sub-coded business?

A. No

Q 7. What can Networked see on carrier websites for DCA appointments?

A. Networked usually can't view account history or billing statements and has no access to documents for any DCA. Questions on your DCA accounts should be directed to the carrier.

Q 8. How do I submit endorsement requests on my DCA accounts?

A. Submit changes directly to the carrier.

Q 9. What do I do if my office gets a check or statement directly from the carrier?

A. Please forward the check or statement to Networked's accounting office at 988 McCourtney Road, Grass Valley, CA 95949. We will process and remit your portion of the commission to you.

Q 10. Are my DCA commission payments combined with my current statement and payment from Networked?

A. No, you will have a separate statement and payment for your DCA code. Your statement is available online just as your current AGT statement is.

Q 11. When do DCA commissions take effect?

A. You will receive a letter from Networked outlining your DCA agreement. Commissions take effect on all new business and on the first renewal after the DCA sub-code has been issued by the carrier. If a policy was renewed by the carrier under your primary Networked AGT code or prior agency code all changes and endorsements will be processed at the normal commission and paid through the AGT or prior code.

Q 12. How fast will I be paid for business placed directly with the carrier?

A. Networked will pay you on the next payment cycle after we receive the funds from the carrier. Note that commissions are often paid on an installment basis by the carrier so you will be paid on the same basis. Example – Policy bound Feb. 1; insured pays carrier first installment March 1; carrier pays Networked for the commission on the installment on their March statement; Networked receives funds March 20, processes and pays on next cycle which would be April 10.

Q 13. Who is responsible for handling collection of past due amounts?

A. As you now have the direct relationship with the carrier, your office is responsible for all collection issues.

Q 14. What happens if I do not achieve the carrier growth commitment?

A. This is up to the carrier as they have the sole discretion to terminate the code if the commitment is not met or renew the code.

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